

THOMAS E. CUMMINS CONSULTING ACTUARY, INC.

2512 E. 71st Street , Suite D · Tulsa, Oklahoma 74136

(918) 492-9658 · (918) 492- 9659

November 21, 2024

Senator Weaver
Room 419

Re: RBS No. 109

RBS No. 109 provides a 5% benefit increase for retired members of the Oklahoma Public Employees Retirement System effective 07/01/2025.

RBS No. 109 is a fiscal bill as defined by OPLAAA.

I am a member of the American Academy of Actuaries and meet the Qualification Standards of the American Academy of Actuaries to render the actuarial opinion herein.

Thomas E. Cummins

Thomas E. Cummins, MAAA